



AI ACCOUNTANT PRIVACY POLICY

This privacy policy ("**Policy**") sets out the manner in which KoreFi Business Solutions Private Limited, a private company having its registered office at 326 GF Slate House, Hoysala Nagar Binnamangala, Indiranagar, Bangalore , Bangalore North, Karnataka, India, 560038 ("**Company**", "**we**", "**our**", "**us**") collects, uses, maintains and shares information about You ("**user**" or "**You**" or "**Your**") through online interfaces owned and operated by us ("**Platform**").

This Policy must be read in conjunction with the other agreements You enter into with the Company and the Terms and Conditions as published by the Company on the Company's website.

Please read and understand the Policy carefully. Your use or access of the Platform shall constitute Your agreement to this Policy. If You do not agree with our policies and our practices as described in this Policy, Your choice is to not use the Platform further.

By accepting this Policy, You expressly consent to the Company's use and disclosure of your information and personal information in accordance with this Policy.

1. User Provided Information

We collect the following types of information when you use Ai Accountant:

Personal and Business Information

- Name, email address, phone number, and company details.
- User credentials for Ai Accountant, including authentication data.

Financial and Accounting Data

- Bank account details (e.g., bank name, account type).
- Bank statements.
- Bills and invoices.
- Historical accounting data from Tally and Zoho (including chart of accounts, transactions, and ledger details).
- Any other financial records required for automation and reporting.

Technical Information

- Log data, including IP address, browser type, and access times.
- Device information such as operating system and application usage details.



2. Use of Information

We use corporate information ("**Customer Information**") to provide Ai Accountant Users ("**Users**") with services & products Users explicitly request for, like the following: to carry out analysis of provided Customer Information, which includes but is not limited to (i) accounting automation; (ii) two-way sync with Tally and Zoho; (iii) bank statement processing; (iv) invoice and bill management; (v) for customer service, including answering questions and responding to feedback and complaints; (vi) to tailor marketing communications about our products and services that we believe may be of interest to you; (vii) to cross-sell other related financial service products to you for financial and identity checks, fraud prevention checks, anti-money laundering and credit checks, (viii) to enhance the security, (ix) to send offers based on previous orders and interests, (x) to complete optional online surveys which may include contact information and demographic information (like pincode, age, gender).

3. Retention of Information

We are required, under applicable laws and prudent industry practices, to retain certain records for a specified period of time even after closure of Users account, which will include corporate data such as name, contact details, customer number and transaction history, ("**Retained information**"). Other than the Retained Information, we will delete and destroy all corporate information when the commercial relationship is terminated. We do not store online banking login PIN, TAN and / or password. Please note that we will not store Users credit card details. Please note that we will never ask corporate security details by e-mail/phone. If email is received, please do not respond to it. Please forward any such E-mail to support@aiaccountant.ai and thereafter delete the e-mail immediately.

4. Transfer of information

Certain Platform features, including but not limited to Bill upload & creation, invoice creation, AI based ledger categorization of bank transactions, bills & invoices matching with bank transactions, two-way data synchronization between Ai Accountant & accounting tool(s) i.e. Zoho & Tally, are offered in association with commercial partners of the Company. When you avail such products or services, any data you provide and data collected from your use of the Services shall be shared with respective third parties with whom Ai Accountant has partnered. Their usage of this data will be governed by their terms and conditions, privacy policy, and any specific contract entered into by parties.

We may share Users' corporate information with our Group to provide services such as to conduct quality assurance testing, provide technical and customer support, or provide specific services, such as synchronization with other software applications, in accordance with Users instructions and basis Users requirements. These Group



companies are required not to use Users corporate information other than to provide the services requested by Users. We may share corporate information of Users with Group companies under a common control that may have now or in the future, in which case we will require them to honour this Policy. If another company acquires Karbon India or assets, that company will possess personal/corporate information, and will assume the rights and obligations with respect to that information as described in this Policy. We do not share User information with any other third-party.

We may disclose Your corporate information to third parties in good faith that such disclosure is reasonably necessary to: (i) take action regarding suspected illegal activities, (ii) enforce or apply User Agreement and this Policy, (iii) comply with legal processes, such as a search warrant, summons, statute, or court orders, or (iv) protect Our rights, reputation, and property, or that of Our users, affiliates, or the public, and (v) disclose information in the aggregate to third parties relating to user behaviour in connection with actual or prospective business relationship with those third parties, such as advertisers, content distributors or investment, a may be determined by us.

5. Security

We adopt reasonable physical, administrative and technical safeguards to protect your Personal data from unauthorized access, use and disclosure. sensitive personal data such as credit card information, is encrypted when transmitted over the internet. Furthermore, we ensure that our commercial partners and vendors safeguard such information. We anonymize or pseudonymize your data wherever feasible to uphold your privacy.

We integrate security measures at multiple levels within our products and employ state-of-the-art technology to ensure robust security measures in our systems. This comprehensive security and privacy design allows us to defend our systems from potential threats.

6. Cookies

We utilize cookies to accumulate fractions of information on designated portions of the Platform to facilitate analysis of Services, user engagement, and measurement of promotional effectiveness. Kindly note that specific features offered through the Platform are only available via a “cookie.”

Cookies are used to reduce the frequency of password entry during a session. Cookies further assist us in obtaining information beneficial for tailoring Services more precisely to your interests. You have the discretion to decline our cookies if your device allows, although this may limit your ability to utilize certain features on the Platform, and you may need to provide your password more frequently during a session.

7. Modifications



The Company reserves the right to modify this policy at its discretion from time to time. Any amendments shall take effect immediately upon posting the revised Privacy Policy. We advise you to periodically review this page for the most recent information on our privacy practices. Your usage of the Platform shall be deemed to be consent to the Privacy Policy as modified from time to time.